

# SINCLAIR BROADCAST GROUP

## News Release

January 9, 1996  
FOR IMMEDIATE RELEASE

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On January 9, 1996, Sinclair Broadcast Group, Inc. (SBGI) entered into a Purchase Agreement to acquire the assets of WYZZ-TV, Peoria-Bloomington, Illinois. WYZZ is the Fox affiliate in the Peoria-Bloomington market, the 109th largest television market in the country. There are only four commercial television stations in the market. All of these commercial stations operate in the UHF band. Closing is expected to occur in the second quarter of 1996 following Federal Communications Commission (FCC) approval. SBGI is paying ten times trailing 1995 fiscal year end broadcast cash flow estimated to be \$2.3 million.

SBGI also disclosed certain estimated financial highlights relating to the Company's fourth quarter and full year 1995 results.

In (000's) Quarter ended	December 31, 1994	December 31 1995
Net Revenues	\$ 53,836	\$ 53,381
Broadcast Cash Flow	32,311	32,609
EDITDA	31,254	31,296
Pro Forma (000's) Year ended	December 31, 1994	December 31, 1995
Net Revenues	\$172,259	\$190,941
Broadcast Cash Flow	90,997	110,808
EDITDA	88,022	105,469

Pro Forma with the additions of KSMO, Kansas City, WSTR, Cincinnati, WSMH, Flint

(000's) Year ended	December 31, 1994	December 31, 1995
Net Revenues	\$200,954	\$226,000
Broadcast Cash Flow	99,576	125,741
EBITDA	96,601	120,402

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Following this acquisition and pending announced acquisitions, SBGI will own or operate seventeen television stations in twelve markets ranging in size from 19th (Pittsburgh) to 187th (Tuscaloosa). Currently nine are Fox affiliates, seven are UPN affiliates and one is an unaffiliated independent. The Fox affiliate in Columbus, Ohio also carries UPN Network programming.

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