

# SINCLAIR BROADCAST GROUP

## News Release

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FOR IMMEDIATE RELEASE

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Pat Talamantes, Investor Relations

### SINCLAIR COMPLETES ACQUISITION OF RIVER CITY

Sinclair Broadcast Group, Inc. (SBG) completed its acquisition of the non-license assets of River City Broadcasting on Friday, May 31, 1996. This transaction, which culminates after months of negotiations, resulted in the formation of the 7th largest broadcasting company in the United States. SBG will own or operate 28 television stations and 34 radio in 27 separate markets. Through this transaction, SBG has rapidly diversified its portfolio of premier broadcasting assets

The television group will reach 14.82% of the country and will include affiliates of ABC, CBS, NBC, Fox and UPN. The radio assets constitute one of the top ten radio groups in the country in number of stations owned or managed.

SBG has hired a number of key employees of the River City Broadcasting management team and, along with the closing, has issued over 500,000 shares of stock options to approximately 175 employees.

SBG has named Mr. Pat Talamantes to the position of Investor Relations. The annual shareholders meeting will be held Friday, June 28, 1996 at the offices of SBG for those shareholders of record as of May 21, 1996. The meeting will begin at 10 A.M.

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