

Sinclair to Acquire Heritage Media Stations; Deal to Add 6 TV Stations and 24 Radio Stations

BALTIMORE, July 16 /PRNewswire/ -- Sinclair Broadcast Group, Inc. (Nasdaq: SBGI) today announced that it has entered into an asset purchase agreement to acquire the radio and television stations of Heritage Media Group for \$630 million in cash upon the closing of Heritage's merger agreement with The News Corporation Limited, which remains subject to regulatory approval. The acquisition is expected to occur in the first quarter of 1998. The stations and their markets are as follows:

Television Stations:

Market	Market Rank	Station	Affiliation
Oklahoma City, OK	43	KOKH-TV (Ch. 25)	FOX
Charleston -Huntington, WV	56	WCHS-TV (Ch. 8)	ABC
Mobile, AL-Pensacola, FL	61	WEAR-TV (Ch. 3)	ABC
		WFGX-TV (Ch. 35) (LMA)	WB
Burlington, VT			
-Plattsburgh, NY	91	WPTZ-TV (Ch. 5)	NBC
		WNNE-TV (Ch. 31)(simulcast)	NBC
		WFFF-TV (Ch. 44) (LMA)	FOX

Radio Stations:

Market	Market Rank	Station	Format
St. Louis, MO	17	WRTH-AM	Adult Standards
		WIL-FM	Country
		KIHT-FM	70s Rock
Portland, OR	24	KKSN-AM	Adult Standards
		KKSN-FM	60s Oldies
		KKRH-FM	70s Rock
Kansas City, MO	26	KCAZ-AM	Children's
		KCFX-FM	70s Rock
		KQRC-FM	Active Rock
		KCIY-FM	Smooth Jazz
		KXTR-FM	Classical
Milwaukee, WI	28	WEMP-AM	60s Oldies
		WMYX-FM	Adult Contemporary
		WAMG-FM	Rhythmic
Contemporary Norfolk, VA	33	WGH-AM	Sports Talk
		WGH-FM	Country
		WVCL-FM	60s Oldies
New Orleans, LA	38	WBYU-AM	Adult Standards
		WEZB-FM	Adult Contemporary
		WRNO-FM	70s Rock
Rochester, NY	45	WBBF-AM	Adult Standards
		WBEE-FM	Country
		WKLX-FM	60s Oldies
		WQRV-FM	Classic Hits

The transaction is expected to be financed entirely with bank borrowings. Under the terms of the agreement, Sinclair is required to divest KOKH-TV, Oklahoma City, prior to closing. The transaction is subject to FCC and Justice Department approval.

Sinclair Broadcast Group, Inc. is one of the nation's largest broadcast groups, owning and/or providing

programming services to 29 television stations in 21 separate markets, and owning, providing sales and programming services to, or having options to acquire, 34 radio stations in 8 separate markets. The television group reaches approximately 15% of U.S. television households and includes ABC, CBS, FOX, WB, and UPN affiliates. The radio group is one of the twenty largest groups in the United States.

Sinclair Broadcast Group's Class A common stock is traded on the Nasdaq National Market under the ticker symbol "SBGI."

SOURCE Sinclair Broadcast Group, Inc.

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