

## Sinclair to Acquire KLGT-TV in Minneapolis

BALTIMORE, Nov. 17 /PRNewswire/ -- Sinclair Broadcast Group, Inc. (Nasdaq: SBGI) today announced that it has entered into a definitive agreement to acquire 100% of the stock of Lakeland Group Television, Inc., owner of television station KLGT in Minneapolis, Minnesota, for \$52.5 million in cash and assumed debt. KLGT-TV, Channel 23, is The WB Network affiliate in Minneapolis, the nation's 14th largest market.

Barry Baker, CEO-Designate of Sinclair Communications, said, "We are very excited about the prospects of KLGT and the Minneapolis television market. With Sinclair's resources, our viewers can expect an even higher quality of programming over time and a renewed commitment to the community, while advertisers will benefit from a greater level of competition from KLGT for their advertising dollars. KLGT is an outstanding fit for Sinclair, and will expand our complement of assets in the Midwestern United States."

The acquisition is expected to be funded by bank debt. The acquisition is anticipated to close in the first quarter of 1998 and is subject to Justice Department and FCC approvals.

Sinclair Broadcast Group, Inc. is one of the nation's largest broadcast groups. Sinclair owns and/or provides programming services or has agreements to acquire 36 television stations in 25 separate markets, and owns, provides sales and programming services to, or has agreements or options to acquire, 58 radio stations in 12 separate markets. Sinclair's television group will reach approximately 17% of U.S. television households and includes ABC, CBS, FOX, NBC, WB, and UPN affiliates. Sinclair's radio group is one of the top ten groups in the United States.

SOURCE Sinclair Broadcast Group, Inc.

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