

DOJ Not to Oppose Sinclair LMA in Columbus

BALTIMORE, April 13 /PRNewswire/ -- Sinclair Broadcast Group, Inc. (Nasdaq: SBGI) today announced that it will exercise its option to acquire the non-license assets of WSYX-TV (ABC), Columbus, Ohio from River City Broadcasting, LP for a price of \$228 million and will begin programming the station under a local marketing agreement ("LMA"). Sinclair was informed earlier today by the United States Department of Justice ("DOJ") that the agency will not challenge the WSYX transaction. Sinclair currently owns WTTE-TV (Fox) in Columbus. The acquisition of the non-license assets of WSYX-TV and the commencement of the WSYX LMA are expected to occur by April 17, 1998. The acquisition is expected to be funded by bank debt.

David Smith, CEO of Sinclair Broadcast Group, and Barry Baker, President of River City and CEO-Designate of Sinclair Communications, said, "We are very excited about the prospects of programming WSYX in the Columbus television market. Columbus is not only the state capital of Ohio, but is also a dynamic city and home to some of the nation's outstanding corporations and educational institutions. The management and employees of WSYX are among the finest broadcasters in the country. We look forward to their joining the Sinclair team."

Sinclair is a diversified broadcasting company that currently owns or programs 35 television stations and 52 radio stations. Upon completion of all pending acquisitions and dispositions, Sinclair will own or program 57 television stations in 37 separate markets and 51 radio stations in 11 separate markets. Sinclair's television group will reach approximately 22.5% of U.S. television households and includes ABC, CBS, Fox, NBC, WB and UPN affiliates. Sinclair's radio group will be one of the top 10 groups in the United States measured by the total number of radio stations owned or programmed.

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