

Sinclair Divests Certain Non-Strategic Radio Stations

Closes Sale of Nashville Radio Stations for \$35 Million

Agrees to Sell Los Angeles Radio Station for \$21 Million

BALTIMORE, May 26 /PRNewswire/ -- Sinclair Broadcast Group, Inc. (Nasdaq: SBGI) today announced that it had closed the sale of the assets of radio stations WLAC-FM, WJZC-FM and WLAC-AM in Nashville, Tennessee to SFX Broadcasting, Inc. for \$35 million. SFX and Sinclair had announced the agreement to sell the stations in August 1997.

Separately, Sinclair announced that Radio Unica has agreed to acquire the assets of KBLA-AM in Los Angeles, California from Sinclair for \$21 million in cash. The transaction is expected to close during the third quarter of 1998 and is subject to Department of Justice and FCC approval.

"The Nashville and Los Angeles stations were strategically more important to the buyers than they were to Sinclair," said David Smith, President & CEO of Sinclair. He commented further, "The proceeds from the sale of these stations will give us additional funding to continue our acquisition program, which includes acquiring both television and radio stations in the nation's 14th to 75th largest markets."

Sinclair's pending acquisitions include the television and radio stations of Max Media Properties LLC and the television stations of Sullivan Broadcast Holdings.

Sinclair Broadcast Group, Inc. is a diversified broadcasting company that currently owns or programs 37 television stations and 49 radio stations. Upon completion of all pending transactions, Sinclair will own or program 57 television stations in 37 separate markets and 50 radio stations in 11 separate markets. Sinclair's television group will reach approximately 22.4% of U.S. television households and includes ABC, CBS, FOX, NBC, WB and UPN affiliates. Sinclair's radio group is one of the top 10 groups in the United States.

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