Sinclair to Sell WOKR-TV in Rochester, NY to Ackerley

BALTIMORE, Sept. 28 /PRNewswire/ -- Sinclair Broadcast Group, Inc. (Nasdaq: SBGI) today announced that it has agreed to sell the television station assets of WOKR-TV in Rochester, New York, to The Ackerley Group, Inc. (NYSE: AK) ("Ackerley") for \$125 million. The transaction is subject to FCC and DOJ approval and is expected to close in the second quarter of 1999.

On September 8, 1998, Sinclair agreed to buy WOKR-TV and six other television stations from Guy Gannett Communications. At that time, Sinclair had announced that it expected to sell WOKR-TV to Ackerley.

Sinclair Broadcast Group, Inc. is a diversified broadcasting company that currently owns or programs 56 television stations and 54 radio stations. Upon completion of all pending transactions, Sinclair will own or program 64 television stations in 42 separate markets and 51 radio stations in 10 separate markets. Sinclair's television group will reach approximately 24.4% of U.S. television households and includes ABC, CBS, FOX, NBC, WB and UPN affiliates. Sinclair's radio group is one of the top 10 groups in the United States.

SOURCE Sinclair Broadcast Group, Inc.

Web site: http://www.sbgi.net

Company News On-Call: http://www.prnewswire.com or fax, 800-758-5804, ext. 110203

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