

Sinclair Completes Acrodyne Investment

BALTIMORE, Jan. 28 /PRNewswire/ -- Sinclair Broadcast Group, Inc. (Nasdaq: SBGI) announced today that the shareholders of Acrodyne Communications, Inc. (ACRO) overwhelmingly approved an investment by SBGI in Acrodyne of \$4,300,000. Acrodyne Communications, Inc. (Acrodyne) has been a supplier of VHF and UHF television transmitters for over twenty years. For its investment, Sinclair received 1,431,333 shares of Acrodyne common stock plus warrants to purchase up to an 8,719,225 share of Acrodyne common stock. In addition, Sinclair also purchased 800,000 shares of Acrodyne common stock from Scorpion-Acrodyne Investors and Newlight Associates. Sinclair paid an average of \$3.18/share, including the warrants, for the Acrodyne common stock which closed at \$4.06/share on Jan. 27, 1999. Following these transactions, Sinclair now owns approximately 32.1% of the outstanding voting stock of Acrodyne.

The investment by Sinclair ushers in a new era for Acrodyne as Sinclair plans to build on its investment by using Acrodyne to provide its television transmitter needs for both expansion into digital and replacement of its analog transmitters where needed. The new market opportunity in digital television transmitters could be significant with up to two thousand television stations potentially ordering new digital transmitters over the next five years with Sinclair stations representing approximately 3% of this market. Sinclair believes that only two other competitors exist that may be able to match the world class equipment that is expected to be developed by Acrodyne with Sinclair's financial backing.

Nat Ostroff, Sinclair's Vice President of New Technology, is the former President of Comark Communications, Inc., one of the premier manufacturers of UHF television transmitters. Mr. Ostroff was elected Chairman of the Board and will also head a three-person Acrodyne Executive Management Committee that is to lead Acrodyne's future growth and new product development.

In addition, a new board of directors was established with three directors, David D. Smith, President of Sinclair, David B. Amy, CFO of Sinclair, and Nat Ostroff, VP of New Technology, nominated by Sinclair and two directors nominated by Robert Mancuso, President of Acrodyne. Two independent directors are to be jointly nominated.

Sinclair Broadcast Group, Inc. is a diversified broadcasting company that currently owns or programs 56 television stations and 51 radio stations. Upon completion of all pending transactions, Sinclair will own or program 65 television stations in 42 separate markets and 51 radio stations in 10 separate markets. Sinclair's television group will reach approximately 25.9% of U.S. television households and includes ABC, CBS, FOX, NBC, WB and UPN affiliates. Sinclair's radio group is one of the top 10 groups in the United States.

SOURCE Sinclair Broadcast Group, Inc.

Web site: <http://www.sbgi.net>

Company News On-Call: <http://www.prnewswire.com/comp/110203.html> or fax, 800-758-5804, ext. 110203

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