Sinclair Broadcast Group Announces the Resignation of its Broadcast Consultant And CEO Designate Barry Baker

BALTIMORE, Feb. 9 /PRNewswire/ -- Sinclair Broadcast Group, Inc. (SBGI) announced today the resignation of Barry Baker, its consultant and the CEO designate of Sinclair Communications, Inc. (SCI), a wholly owned subsidiary of SBGI. Mr. Baker has indicated his desire to pursue other business interests and opportunities that have become available to him. His resignation will become effective over the next sixty (60) days, allowing for an orderly transition of his responsibilities and duties. Prior to Mr. Baker joining SCI, the Company managed thirteen (13) television stations. During the three (3) years that Mr. Baker consulted for SCI, SCI grew to fifty one (51) radio stations and to fifty six (56) television stations, making SBGI one of the largest broadcasters in America.

Mr. Baker offered the following observations of his tenure at SCI and his resignation:

"I have nothing but positive things to say about SBGI and its prospects for the future. During my three-year tenure at Sinclair, we built one of the most dynamic television platforms in the business, as well as an outstanding radio operation. It has been a privilege for me to assist in continuing the entrepreneurial themes started by Sinclair’s founder, Julian Smith, and continued by David Smith and his brothers. The Company is uniquely poised to take advantage of the many assets under its control and possesses the management team for continued success.

My personal decision was influenced by my desire to once again build new businesses and by the numerous opportunities that I have been unable to pursue during the last few years in order to fulfill my commitments to Sinclair. As the largest individual Sinclair shareholder outside the Smith family, I will continue to be a strong supporter of SBGI and anticipate the Company’s increasing prosperity."

David Smith, President and Chairman of the Board of SBGI and SCI commented:

"The Company is grateful for receiving the benefits of Barry Baker’s entrepreneurial spirit, leadership, and expertise over the last three years. He has assisted Sinclair in its dramatic growth and has been of substantial benefit in developing the management strategies that have enabled the Company to successfully integrate and run so many geographically diverse businesses. Sinclair wishes him the best in his future endeavors."
Sinclair Broadcast Group, Inc. is a diversified broadcasting company that currently owns or programs 56 television stations and 51 radio stations. Upon completion of all pending transactions, SBGI will own or program 65 television stations in 42 separate markets and 51 radio stations in 10 separate markets. SBGI's television group will reach approximately 25.9% of U.S. television households and includes ABC, CBS, Fox, NBC, WB and UPN affiliates. SBGI's radio group is one of the top 10 groups in the United States.

Forward-Looking Statements

The matters discussed in this press release include forward-looking statements regarding, among other things, future operating results. In addition, when used in this press release, the words "intends to," "believes," "anticipates," "expects" and similar expressions are intended to identify forward-looking statements. Such statements are subject to a number of risks and uncertainties. Actual results in the future could differ materially and adversely from those described in the forward-looking statements as a result of various important factors, including the impact of changes in national and regional economies, successful integration of acquired television and radio stations (including achievement of synergies and cost reductions), pricing fluctuations in local and national advertising, volatility in programming costs, the availability of suitable acquisitions on acceptable terms and the other risk factors set forth in the Company's prospectus filed with the Securities and Exchange Commission on April 8, 1998, pursuant to rule 424(b)(5). The Company undertakes no obligation to publicly release the result of any revisions to these forward-looking statements that may be made to reflect any future events or circumstances.

SOURCE Sinclair Broadcast Group, Inc.

Web site: http://www sbgi net

Company News On-Call: http://www.prnewswire.com/comp/110203.html or fax, 800-758-5804, ext. 110203

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