

Sinclair Divests Certain Non-Strategic Television Stations; Agrees to Sell Tyler Television Assets for \$38 Million

BALTIMORE, Feb. 26 /PRNewswire/ -- Sinclair Broadcast Group, Inc. (Nasdaq: SBGI) today announced that Communications Corporation of America ("CCA") has agreed to acquire for \$36 million in cash the non-license assets of KETK-TV and the right to program KETK-TV and KLSB-TV in the Tyler-Longview, Texas market. Included in this purchase price is an option to acquire the license assets related to KETK-TV from Sinclair for an additional \$2 million. The transaction is expected to close during the second quarter of 1999 and is subject to Department of Justice approval.

"This agreement marks the first step in our program of de-leveraging our balance sheet," said David Smith, President & CEO of Sinclair. "While the decision to sell these properties was a difficult one, ultimately the need to re-focus our company on its core assets and re-establish our capacity for long-term growth was paramount. We wish the employees of KETK and KLSB well, and believe we have left them in good hands with CCA."

Sinclair Broadcast Group, Inc. is a diversified broadcasting company that currently owns or programs 56 television stations and 51 radio stations. Upon completion of all pending transactions, Sinclair will own or program 63 television stations in 41 separate markets and 51 radio stations in 10 separate markets. Sinclair's television group will reach approximately 25.5% of U.S. television households and includes ABC, CBS, FOX, NBC, WB and UPN affiliates. Sinclair's radio group is one of the top 10 groups in the United States.

Forward-Looking Statements

The matters discussed in this press release include forward-looking statements regarding, among other things, future operating results. In addition, when used in this press release, the words "intends to," "believes," "anticipates," "expects" and similar expressions are intended to identify forward-looking statements. Such statements are subject to a number of risks and uncertainties. Actual results in the future could differ materially and adversely from those described in the forward-looking statements as a result of various important factors, including the impact of changes in national and regional economies, successful integration of acquired television and radio stations (including achievement of synergies and cost reductions), pricing fluctuations in local and national advertising, volatility in programming costs, the availability of suitable acquisitions on acceptable terms and the other risk factors set forth in the Company's prospectus filed with the Securities and Exchange Commission on April 8, 1998, pursuant to rule 424(b)(5). The Company undertakes no obligation to publicly release the result of any revisions to these forward-looking statements that may be made to reflect any future events or circumstances.

SOURCE Sinclair Broadcast Group, Inc.

Web site: <http://www.sbgi.net>

Company News On-Call: <http://www.prnewswire.com/comp/110203.html> or fax, 800-758-5804, ext. 110203

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