Sinclair Ends Plans to Acquire WMHQ-TV in Albany, NY

BALTIMORE, March 19 /PRNewswire/ -- Sinclair Broadcast Group, Inc. (Nasdaq: SBGI) today confirmed that it has ended its plans to acquire WMHQ-TV Channel 45, Albany-Schenectady-Troy, NY from WMHT Educational Telecommunications ("WMHT") for $23 million in cash.

David Amy, CFO, said, "Our decision not to proceed with our plans to acquire WMHQ in Albany was made in light of Sinclair's current divestiture program. We feel that this divestiture program and our desire to focus on our core operations are greater priorities."

Sinclair Broadcast Group, Inc. is a diversified broadcasting company that currently owns or programs 57 television stations and 51 radio stations. Upon completion of all pending transactions, Sinclair will own or program 62 television stations in 41 separate markets and 51 radio stations in 10 separate markets. Sinclair's television group will reach approximately 25.0% of U.S. television households and includes ABC, CBS, FOX, NBC, WB and UPN affiliates. Sinclair's radio group is one of the top 10 groups in the United States.

SOURCE  Sinclair Broadcast Group, Inc.


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