Sinclair Divests Three Norfolk Radio Stations Sinclair-related Trust to Sell Stations to Barnstable for $23.7 Million

BALTIMORE, April 7 /PRNewswire/ -- Sinclair Broadcast Group, Inc. (Nasdaq: SBGI) today announced that Barnstable Broadcasting, Inc. ("Barnstable") has agreed to acquire for $23.7 million in cash radio stations WFOG-FM and WGH-AM/FM serving the Norfolk, Virginia radio market. The transaction is expected to close during the third quarter of 1999 and is subject to FCC and Department of Justice approval.

The Norfolk Trust, Ralph E. Becker, Trustee (the "Trust") currently owns WGH-AM/FM and will acquire WFOG-FM in a station swap with Sinclair in which Sinclair will acquire WVKL-FM from the Trust. Barnstable will then acquire WFOG-FM and WGH-AM/FM from the Trust. Sinclair originally established the Trust in order to satisfy FCC regulations limiting the number of radio stations a single station owner may own in a market. The Trust operates the stations for the benefit of Sinclair.

Upon closing of the Barnstable transaction, Sinclair will own WPTE-FM, WWDE-FM, WNVZ-FM and WVKL-FM in Norfolk.

Sinclair Broadcast Group, Inc. is a diversified broadcasting company that currently owns or programs 57 television stations and 51 radio stations. Upon completion of all pending transactions, Sinclair will own or program 59 television stations in 39 separate markets and 51 radio stations in 10 separate markets. Sinclair's television group will reach approximately 24.4% of U.S. television households and includes ABC, CBS, FOX, NBC, WB and UPN affiliates. Sinclair's radio group is one of the top 10 groups in the United States.

The Barnstable Broadcasting radio group is based in the Boston suburb of Newton, MA. The fourteen-station group includes WGKX-FM, WSRR-FM and WRBO-FM, Memphis, TN; WTOU/WKDD-FM, Akron, OH; WHLI/WKJY-FM, WGSM/WMJC-FM, WRCN-FM and WBZO-FM, Long Island, NY; and KBGG/KJJY-FM and KRKQ-FM, Des Moines, IA. Barnstable also operates direct mail publishing companies in Memphis, Akron, Long Island and Des Moines.

SOURCE Sinclair Broadcast Group, Inc.

Web site:  http://www.sbgi.net

Company News On-Call:  http://www.prnewswire.com/comp/110203.html or fax, 800-758-5804, ext. 110203

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