

Sinclair Closes on Acquisition of Three Television Stations From Guy Gannett
Acquisition and Sale of Three Other Stations to Sunrise Delayed

Completes Sale of Tyler, TX Stations

BALTIMORE, May 3 /PRNewswire/ -- Sinclair Broadcast Group, Inc. (Nasdaq: SBGI) today announced that it completed the previously announced acquisition of WGME-TV, Portland, ME; WGGB-TV, Springfield, MA; and WTWC-TV, Tallahassee, FL from Guy Gannett Communications. The purchase price was \$111 million in cash.

The closing of the previously announced acquisition of WICS-TV/WICD-TV, Champaign & Springfield-Decatur, IL and KGAN-TV, Cedar Rapids, IA from Guy Gannett and the subsequently announced sale of these stations by Sinclair to Sunrise Television Corporation for \$81 million in cash has been delayed pending resolution of a second request for information issued by the Justice Department. The parties hope to resolve the issues with the Justice Department in an expeditious manner.

Sinclair also announced today that it completed the sale of the non-license assets of KETK-TV and the right to program KETK-TV and KLSB-TV in the Tyler-Longview, Texas market to Communications Corporation of America for \$36 million in cash. Included in this purchase price is an option to acquire the license assets related to KETK-TV from Sinclair for an additional \$2 million.

Sinclair Broadcast Group, Inc. is a diversified broadcasting company that currently owns or programs 58 television and 51 radio stations. Upon completion of all pending transactions, Sinclair will own or program 59 television stations in 39 separate markets and 51 radio stations in 10 separate markets. Sinclair's television group will reach approximately 24.4% of U.S television households and includes ABC, CBS, Fox, NBC, WB, and UPN affiliates. Sinclair's radio group is one of the top 10 groups in the United States.

SOURCE Sinclair Broadcast Group, Inc.

Web site: <http://www.sbgi.net>

Company News On-Call: <http://www.prnewswire.com/comp/110203.html> or fax, 800-758-5804, ext. 110203

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