

Sinclair Broadcast Group (SBGI) Announces Plans With Respect To Radio Operations

BALTIMORE, June 8 /PRNewswire/ -- Sinclair Broadcast Group, Inc. (Nasdaq: SBGI) today announced it is actively exploring options with respect to its group of radio stations. The options being considered are either to sell in a public offering common shares of a newly created subsidiary holding only Sinclair's radio assets and conducting only Sinclair radio operations, or an outright sale of Sinclair's entire radio group. Under the public offering scenario, any shares sold would be newly issued primary common shares of the radio subsidiary and the shares sold would be less than a majority of the shares of the subsidiary. The radio subsidiary would seek to raise approximately \$175 to \$200 million in the offering, and the proceeds would be used to pay indebtedness of the radio subsidiary to Sinclair. Sinclair would then use the proceeds it receives from the radio subsidiary to repay a portion of its outstanding indebtedness.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy securities of Sinclair or its radio operations. Any offer or sale will be made only by a means of a prospectus. Neither Sinclair nor the radio group will offer, solicit, or sell any securities in any state in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

Sinclair Broadcast Group, Inc. is a diversified broadcasting company that currently owns or programs 58 television and 51 radio stations. Upon completion of all pending transactions, Sinclair will own or program 59 television stations in 39 separate markets and 51 radio stations in 10 separate markets. Sinclair's television group will reach approximately 24.4% of U.S. television households and includes ABC, CBS, Fox, NBC, WB, and UPN affiliates. Sinclair's radio group is one of the top 10 groups in the United States.

SOURCE Sinclair Broadcast Group, Inc.

Web site: <http://www.sbgi.net>

Company News On-Call: <http://www.prnewswire.com/comp/110203.html> or fax, 800-758-5804, ext. 110203

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