

Sinclair Files With FCC to Acquire Five Glencairn TV Licenses; Sinclair Files to Acquire WCWB-TV License from WPTT, Inc.

BALTIMORE, Nov. 17 /PRNewswire/ -- Sinclair Broadcast Group, Inc. (Nasdaq: SBGI) today announced that it has filed applications with the Federal Communications Commission ("FCC") to acquire, by merger, the assets of KRRT-TV in San Antonio, TX, WBSC-TV in Greenville, SC, WRDC-TV in Raleigh, NC, WABM-TV in Birmingham, AL and WVTM-TV in Milwaukee, WI from Glencairn, LTD ("Glencairn") for approximately \$8 million worth of Sinclair's Class A common stock, the value of which will be determined by the average closing price of Sinclair's Class A common stock for the five (5) business days prior to the merger.

Sinclair will also acquire substantially all of the assets of WCWB-TV, Pittsburgh, PA from WPTT, Inc., a company wholly owned by Edwin L. Edwards, Sr., for approximately \$16.8 million in cash.

Sinclair currently programs the stations under time brokerage agreements and may now acquire the stations due to the liberalization of the FCC's multiple ownership rules which permits broadcasters to own more than one television station in a Designated Marketing Area, under certain conditions. The transactions are expected to close in the first quarter of 2000 and are subject to FCC approval.

"The new duopoly rules have created a great opportunity for me to take the next step in my broadcasting career," commented Mr. Edwards. "The sale of these properties will provide me with capital that I can employ towards the development of broadcasting properties that assist in the promotion and public awareness of minority issues. In addition, my agreement with Sinclair gives me the ability to access Sinclair's broadcasting properties to provide programming for the minority community that I have dedicated my career to serving."

"We are excited to see Mr. Edwards achieve his financial success and are pleased that the duopoly rules have allowed Sinclair the opportunity to advance that process," commented David Smith, President of Sinclair. "The minority community has always been important to us and our ongoing relationship with Mr. Edwards allows us to continue that commitment."

In a related transaction, it was announced that Glencairn will redeem all of Edwin L. Edwards, Sr.'s ownership in Glencairn for \$1.5 million in cash. Additionally and as previously disclosed, Glencairn will acquire, by merger, the assets of WRGT-TV in Dayton, OH, WVAH-TV in Charleston, WV and WTAT-TV in Charleston, SC from Sullivan Broadcasting Company III, Inc. for approximately \$27.1 million in assumed debt. Sinclair will continue to program the stations under time brokerage agreements. WNUV-TV in Baltimore, MD and WTTE-TV in Columbus, OH will continue to be owned by Glencairn and programmed by Sinclair. Glencairn's day to day operations will be overseen by Robert

Simmons, a long term broadcaster.\par

Sinclair Broadcast Group, Inc. is a diversified broadcasting company that\par currently owns or programs 58 television and 52 radio stations. Upon\par completion of all pending transactions, Sinclair will own or program\par 58 television stations in 38 separate markets and six radio stations in one\par market. Sinclair's television group reaches approximately 24.4% of U.S.\par television households and includes ABC, CBS, Fox, NBC, WB, and UPN affiliates.\par Sinclair's radio group is one of the top 10 groups in the United States.\par \par

#### Forward-Looking Statements\par

The matters discussed in this press release include forward-looking\par statements regarding, among other things, future operating results. In\par addition, when used in this press release, the words "intends to," "believes,"\par "anticipates," "expects" and similar expressions are intended to identify\par forward-looking statements. Such statements are subject to a number of risks\par and uncertainties. Actual results in the future could differ materially and\par adversely from those described in the forward-looking statements as a result\par of various important factors, including the impact of changes in national and\par regional economies, successful integration of acquired television and radio\par stations (including achievement of synergies and cost reductions), pricing and\par demand fluctuations in local and national advertising, volatility in\par programming costs, the availability of suitable acquisitions on acceptable\par terms and the other risk factors set forth in the Company's prospectus filed\par with the Securities and Exchange Commission on April 8, 1998 , pursuant to\par rule 424(b)(5). The Company undertakes no obligation to publicly release the\par result of any revisions to these forward-looking statements that may be made\par to reflect any future events or circumstances.\par

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SOURCE Sinclair Broadcast Group, Inc.\par

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Web site: <http://www.sbgj.net> \par

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Company News On-Call: <http://www.prnewswire.com/comp/110203.html> or fax,  
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