

Sinclair Closes on Sale of Radio Stations to Entercom

BALTIMORE, Dec. 16 /PRNewswire/ -- Sinclair Broadcast Group, Inc. (Nasdaq: SBGI) today announced that it completed the previously announced sale of 41 radio stations to Entercom Communications Corp. for an aggregate purchase price of \$700.4 million in cash, of which, Sinclair used \$29.0 million to complete the required acquisition of two radio stations in New Orleans, WLTS-FM and WTKL-FM, which were part of the sale to Entercom. Additionally, Entercom will operate WKRF-FM in Wilkes-Barre, PA under a time brokerage agreement, pending FCC approval of the transfer of the license to Entercom. Entercom's agreement to purchase 4 stations in Kansas City from Sinclair remains pending Entercom's divestiture of three stations in that market to meet regulatory requirements. The aggregate purchase price for the remaining 5 stations and other assets to be purchased is \$124.1 million.

Sinclair Broadcast Group, Inc. is a diversified broadcasting company that owns or programs 58 television stations in 38 markets and 6 radio stations in 1 market. Sinclair's television group reaches approximately 24.4% of U.S television households and includes ABC, CBS, FOX, NBC, WB, and UPN affiliates.

SOURCE Sinclair Broadcast Group, Inc.

Web site: <http://www.sbgi.net>

Company News On-Call: <http://www.prnewswire.com/comp/110203.html> or fax, 800-758-5804, ext. 110203

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