

Sinclair Closes on Acquisition of KFBS-TV in Las Vegas

BALTIMORE, April 18 /PRNewswire/ --

Sinclair Broadcast Group, Inc. (Nasdaq: SBGI) announced today that it has completed the previously announced acquisition of KFBS-TV (IND 33) in Las Vegas, NV from the shareholders of Montecito Broadcasting Corporation for a purchase price of \$33.0 million.

Sinclair had been programming the station under a time brokerage agreement, but was able to acquire the station due to the recent change in the FCC's ownership rules which now permit broadcasters to own more than one television station in a Designated Marketing Area, under certain conditions.

Sinclair Broadcast Group, Inc. is a diversified broadcasting company that currently owns or programs 61 television stations in 40 markets and 6 radio stations in one market. Sinclair's television group reaches approximately 25.0% of all U.S. television households and includes ABC, CBS, FOX, NBC, WB, and UPN affiliates. Sinclair, through its wholly-owned subsidiary, Sinclair Ventures, owns equity interests in Internet-related companies including BeautyBuys.com, Inc., an e-tailer of brand name health and beauty products; NetFanatics, Inc., an e-business solutions and applications provider; and Synergy Brands, Inc., an incubator of on-line consumer product companies. Other strategic investments of Sinclair Broadcast Group include Acrodyne Communications, Inc., a leading manufacturer of transmitters and other television broadcast equipment.

SOURCE Sinclair Broadcast Group, Inc.

Web site: <http://www.sbgi.net>

Company News On-Call: <http://www.prnewswire.com/comp/110203.html> or fax, 800-758-5804, ext. 110203

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