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### **NETfanatics, Inc. Acquires Panurgy NorCal, Establishes National Presence**

Columbia, MD---NETfanatics, Inc., a strategic Internet development and integration company and subsidiary of Sinclair Broadcast Group, Inc. (Nasdaq: SBGI), announced today that it has acquired substantially all the assets of Panurgy NorCal, an Internet services subsidiary of Panurgy, Inc. based in San Francisco, California, for \$3.35 million in cash. The acquisition joins together two well-established Internet service companies, and increases NETfanatics' total work force to over 100 employees. With complementary experience in complex back-end Internet architecture and engineering, the integration of Panurgy NorCal into NETfanatics will provide greater competitive strengths and capabilities in meeting the demands of large, transaction based web sites.

"The addition of Panurgy NorCal demonstrates our commitment to continually improve and strengthen our market position," said Larry Fiorino, founder and CEO of NETfanatics. "Since 1988, Panurgy NorCal has been successfully providing comprehensive technical solutions to its clients. Its historic success and strength of management makes Panurgy NorCal the perfect acquisition candidate for NETfanatics."

Located in South San Francisco, Panurgy NorCal is a full-service end to end Internet consulting firm with over 50 employees. The company was established in 1988 and has developed an impressive client base, which includes a number of Fortune 1000 companies.

As part of the acquisition, Peter Shumaker, Panurgy NorCal's Vice President of Operations, becomes President of NETfanatics' San Francisco operation. Mr. Shumaker's previous management experience includes senior positions with Whitman-Hart, IBM and InfoImage. Mr. Shumaker received his MBA from the Colgate Darden School at the University of Virginia.

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"With the completion of this transaction, NETfanatics' new bi-coastal presence, coupled with the complementary strategic methodologies of both offices will generate unprecedented value for our clients," said Mr. Shumaker. "Additionally, Sinclair's financial commitment provides NETfanatics' the financial capabilities to recruit and retain the most talented individuals in the industry."

"The remarkable demand for Internet professional services is in its infancy. As more and more companies begin to understand the incredible impact that eBusiness can have on both top and bottom-line results, the more intense this demand will become," said Mr. Fiorino. "Positioning for that surge is how market leaders emerge in today's economy. NETfanatics' acquisition of Panurgy NorCal and our commitment to continued growth, both organically and through strategic acquisition, are representative of our drive to join the leaders in the national marketplace."

NETfanatics, based in Columbia, Maryland, develops, implements, maintains, and hosts advanced web applications that integrate business and technology to create effective and reliable solutions to complex problems. The Company's focus is on ASP development, interactive web-enabled databases, legacy systems integration and complex architectures. The breadth of its knowledge and its proven strategic process has resulted in an expanding client list that includes fast growing local and national companies.

Sinclair Broadcast Group, Inc. is a diversified broadcasting company that currently owns or programs 61 television stations in 40 markets. Sinclair reaches approximately 25.0% of U.S. television households and includes ABC, CBS, FOX, NBC, WB, and UPN affiliates.

### *Forward-Looking Statements*

The matters discussed in this press release include, among other things, anticipated future business opportunities and expected financial results. When used in this press release, the words "intends to," "believes," "anticipates," "should," "expects" and similar expressions are intended to identify and relate to the Company's internal non-public forward-looking financial projections and statements, future business opportunities, and expected financial results. Such assumptions and expectations are subject to a number of risks and uncertainties. Actual results in the future could differ materially and adversely from those anticipated as a result of various important factors, including the impact of changes in national and regional economies, successful integration of acquired businesses (including achievement of synergies and cost reductions), pricing and demand fluctuations in the services and products offered by the Company, volatility in the availability and cost of personnel and equipment, the availability of suitable acquisitions on acceptable terms, technology changes, and the other risk factors generally applicable to businesses similar to and in competition with the Company's business. The Company has no current obligation to publicly release the result of any changes in its expectations that may be made to reflect any future events or circumstances.

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