

Sinclair Broadcast Added to the Russell 3000(R) Index And The Russell 2000(R) Index

BALTIMORE, July 17 /PRNewswire/ --

Sinclair Broadcast Group, Inc. (Nasdaq: SBGI) today announced that its common stock has been added to both the Russell 3000(R) and the Russell 2000(R) Indexes. The Indexes, constructed by the Frank Russell Company, were reconstituted on June 30, 2000, based upon total market capitalization as of May 31, 2000.

The Indexes are weighted according to total market capitalization and provide benchmarks for the U.S. stock market activity and performance. The Russell 3000(R) Index is a broad market index of the 3,000 largest U.S. stocks, while the Russell 2000(R) Index is a leading benchmark for the small cap market. According to the Frank Russell Company, more than \$177 billion is invested in funds that rely on the Russell U.S. Indexes as investment models.

Sinclair Broadcast Group, Inc. is a diversified broadcasting company that owns or programs 61 television stations in 40 markets. Sinclair's television group reaches approximately 25.0% of U.S. television households and includes ABC, CBS, FOX, NBC, WB, and UPN affiliates. Sinclair, through its wholly-owned subsidiary, Sinclair Ventures, owns equity interests in Internet-related companies including BeautyBuys.com, Inc., an e-tailer of brand name health and beauty products; NetFanatics, Inc., an e-business solutions and applications provider; and Synergy Brands, Inc., an incubator of on-line consumer product companies. Other strategic investments of Sinclair Broadcast Group include Acrodyne Communications, Inc., a leading manufacturer of transmitters and other television broadcast equipment.

SOURCE Sinclair Broadcast Group, Inc.

Web site: <http://www.sbgi.net>

Company News On-Call: <http://www.prnewswire.com/comp/110203.html> or fax, 800-758-5804, ext. 110203

CONTACT: Patrick Talamantes, Chief Financial Officer, or Lucy Rutishauser, Assistant Treasurer, of Sinclair Broadcast Group, 410-568-1500