

Sinclair Closes on Sale of Kansas City Radio Stations to Entercom

BALTIMORE, July 20 /PRNewswire/ --

Sinclair Broadcast Group, Inc. (Nasdaq: SBGI) today announced that it completed the previously announced sale of four radio stations in Kansas City to Entercom Communications Corp. (NYSE: ETM) for an aggregate purchase price of \$126.6 million in cash. The stations sold were KCFX-FM, KQRC-FM, KCIY-FM, and KXTR-FM. After tax cash proceeds are expected to be approximately \$105.0 million and will be used initially to repay bank debt, but may subsequently be re-borrowed to finance the Company's share repurchase program or to fund other investments and acquisitions.

Sinclair Broadcast Group, Inc. is a diversified broadcasting company that owns or programs 61 television stations in 40 markets. Sinclair's television group reaches approximately 25.0% of U.S. television households and includes ABC, CBS, FOX, NBC, WB, and UPN affiliates. Sinclair, through its wholly owned subsidiary, Sinclair Ventures, owns equity interests in Internet-related companies including BeautyBuys.com, Inc., an e-tailer of brand name health and beauty products; NetFanatics, Inc., an e-business solutions and applications provider; and Synergy Brands, Inc., an incubator of on-line consumer product companies. Other strategic investments of Sinclair Broadcast Group include Acrodyne Communications, Inc., a leading manufacturer of transmitters and other television broadcast equipment.

SOURCE Sinclair Broadcast Group, Inc.

Web site: <http://www.sbgi.net>

Company News On-Call: <http://www.prnewswire.com/comp/110203.html> or fax, 800-758-5804, ext. 110203

CONTACT: Patrick Talamantes, Chief Financial Officer, or Lucy Rutishauser, Assistant Treasurer, of Sinclair Broadcast Group, 410-568-1500