

Sinclair to Begin Programming WNYO-TV in Buffalo; Establishes 19th Duopoly Market

BALTIMORE, Oct. 2 /PRNewswire/ --

Sinclair Broadcast Group, Inc. (Nasdaq: SBGI) announced that the Department of Justice has approved the previously announced acquisition of the stock of Grant Television, Inc., the owner of the non-license assets of WNYO-TV (WB 49) in Buffalo, NY, from Milton Grant for \$51.5 million in cash.

Sinclair will immediately begin programming WNYO-TV pursuant to a time brokerage agreement and will purchase the station's license and related assets following FCC approval.

"This transaction marks an integral part of our ongoing strategy to build stronger relationships with our local advertisers and viewers," commented Barry Drake, CEO of Sinclair's Television Division. "The addition of a second station in Buffalo will provide us with a stronger local sales force and allow us to offer more programming options to our viewers and advertisers."

This transaction establishes Sinclair's nineteenth market where it owns and/or programs two television stations, the most by any independent television broadcaster today. Sinclair currently programs, and has a FCC application pending to acquire, WUTV-TV (FOX 29) in Buffalo.

Sinclair Broadcast Group, Inc. is a diversified broadcasting company that currently owns or programs 62 television stations in 40 markets. Sinclair's television group reaches approximately 25.0% of all U.S. television households and includes ABC, CBS, FOX, NBC, WB, and UPN affiliates. Sinclair, through its wholly owned subsidiary, Sinclair Ventures, Inc., owns equity interests in Internet-related companies including G1440, Inc., an Internet development and integration company, and BeautyBuys.com, Inc. and Synergy Brands, Inc. Other strategic investments of Sinclair Broadcast Group include Acrodyne Communications, Inc., a manufacturer of transmitters and other television broadcast equipment.

SOURCE Sinclair Broadcast Group, Inc.

Web site: <http://www.sbgi.net>

Company News On-Call: <http://www.prnewswire.com/comp/110203.html> or fax, 800-758-5804, ext. 110203

CONTACT: Patrick Talamantes, Chief Financial Officer, or Lucy Rutishauser, Assistant Treasurer, of Sinclair Broadcast Group, 410-568-1500