

Sinclair Announces It Will Slightly Exceed First Quarter Revenue Target
Preliminary Look at First Quarter Reveals Company Set to Better
Its Initial Estimate of \$148 Million in Net Broadcast Revenue

BALTIMORE, April 9 /PRNewswire/ --

Sinclair Broadcast Group, Inc. (Nasdaq: SBGI) announced today that it expects net broadcast revenue for the first quarter ended March 31, 2001 to slightly exceed the Company's previous guidance for the quarter. The Company also reiterated its full year 2001 outlook.

In making the announcement, David Amy, Executive Vice President and CFO of Sinclair, said, "We entered the year with one of our strongest balance sheets ever and well within our debt covenant requirements, providing us the ability to weather the slowdown in the economy from a position of strength. Looking ahead to 2002, we expect to benefit from the improved ratings on our WB and FOX stations, political advertising dollars flowing back into the market, and having the Super Bowl on our 20 FOX stations."

Amy continued, "We were one of the first broadcasters to provide the public with 2001 financial guidance and we have once again shown credibility in meeting our revenue estimates. We are also pleased to report that we are well on our way in refinancing our existing Bank Credit Facility, and we expect the refinancing to close within the next 30 days."

Sinclair Broadcast Group will release its first quarter 2001 earnings on April 26, 2001 at 4:00 p.m. EDT. A conference call to discuss the first quarter earnings results will be held on April 26, 2001 at 5:00 p.m. EDT. The dial-in number for the call is 800-289-0529. Members of the news media will be welcome on the call in a listen-only mode.

Sinclair Broadcast Group, Inc. is a diversified broadcasting company that currently owns and operates, or programs, 62 television stations in 40 markets. Sinclair's television group reaches approximately 25.0% of all U.S. television households and includes ABC, CBS, FOX, NBC, WB and UPN affiliates. Sinclair, through its wholly-owned subsidiary, Sinclair Ventures, owns equity interests in Internet-related companies including G1440, an Internet development and integration company; VisionAIR, a wireless data applications developer; and Synergy Brands, Inc. Sinclair has a strategic alliance with Acrodyne Communications, Inc., a manufacturer of transmitters and other television broadcast equipment. For more information, please visit their website at <http://www.sbgi.net>.

Forward-Looking Statements:

The matters discussed in this press release include forward-looking statements regarding, among other things, future operating results. When used in this press release, the words "outlook," "intends to," "believes," "anticipates," "expects" and similar expressions are intended to identify forward-looking statements. Such statements are subject to a number of risks and uncertainties. Actual results in the future could differ materially and adversely from those described in the forward-looking statements as a result of various important factors, including and in addition to the assumptions identified above, the impact of changes in national and regional economies, successful integration of acquired television stations (including achievement of synergies and cost reductions), pricing and demand fluctuations in local and national advertising, volatility in programming costs, the market acceptance of new programming, the effectiveness of new salespeople, the effects of the writers and screen actors guilds' strikes, and the other risk factors set forth in the Company's most recent report on Form 10-K filed with the Securities and Exchange Commission on March 30, 2001. There can be no assurances that the assumptions and other factors referred to in this release will occur. The Company undertakes no obligation to publicly release the result of any revisions to these forward-looking statements that may be made

to reflect any future events or circumstances.

SOURCE Sinclair Broadcast Group, Inc.

Web site: <http://www.sbgi.net>

Company News On-Call: <http://www.prnewswire.com/comp/110203.html> or fax,
800-758-5804, ext. 110203

CONTACT: David Amy, Executive Vice President & CFO, or Lucy Rutishauser,
Treasurer, 410-568-1500, both of Sinclair Broadcast Group