Sinclair Completes Debt Offering

BALTIMORE, March 14 /PRNewswire-FirstCall/ --
Sinclair Broadcast Group, Inc. (Nasdaq: SBGI) announced today that it
completed its placement of $300 million aggregate principal amount of Senior
Subordinated Notes due 2012. The coupon on the Notes was 8.0%. The proceeds
were used to repay a portion of its Term B Loans under its senior bank credit
facility.

The Notes offered by Sinclair have not been and will not be registered
under the Securities Act of 1933, as amended, or any state securities or blue
sky laws and may not be offered or sold in the United States or in any state
thereof absent registration or an applicable exemption from the registration
requirements of such laws. This press release shall not constitute an offer
to sell or the solicitation of an offer to buy the proposed Notes.

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SOURCE Sinclair Broadcast Group, Inc.

Web site: http://www.sbgi.net

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