Sinclair Announces Dividends on Series D Convertible Exchangeable Preferred Stock BALTIMORE, May 14 /PRNewswire-FirstCall/ -- Sinclair Broadcast Group, Inc. (Nasdaq: SBGI) today announced that its Board of Directors has declared a regular quarterly dividend of \$.75 per share on its Series D Convertible Exchangeable Preferred Stock. The dividends are payable on June 17, 2002, to the holders of record of Series D Convertible Exchangeable Preferred Stock at the close of business on May 31, 2002. The Series D Preferred Stock is traded on the Nasdaq National Market System under the symbol "SBGIP" (CUSIP Number 829226505). The Series D Preferred Stock will trade ex-dividend on May 29, 2002.

Sinclair Broadcast Group, Inc., one of the largest and most diversified television broadcasting companies, will own and operate, program, or provide sales services to 62 television stations in 39 markets, after completion of pending transactions. Sinclair's television group includes FOX, WB, ABC, CBS, NBC, and UPN affiliates and will reach approximately 23.9% of all U.S. television households. For more information, please visit Sinclair's website at www.sbgi.net.

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Web site: http://www.sbgi.net

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