

Sinclair Secures Affiliation Agreements on FOX Stations; Renews Inventory Buyback Program

BALTIMORE, Oct. 30 /PRNewswire-FirstCall/ -- Sinclair Broadcast Group, Inc. (Nasdaq: SBGI) announced today that it (and Cunningham Broadcasting Corporation with respect to certain stations which Sinclair programs under LMA agreements) have agreed to enter into affiliation agreements with the FOX Broadcasting Company for all 20 of its FOX stations and renewed its agreement to participate in FOX's inventory buyback program.

Each of the affiliation agreements have a term which run through June 30, 2005. In Baltimore, where Sinclair operates as the FOX affiliate and where FOX owns a television station which operates as the UPN affiliate, both parties have agreed that Sinclair will continue as the FOX affiliate for the three year term.

Additionally, the Company and FOX have agreed to renew the inventory buyback program for three additional years. Under the terms of this agreement, FOX will continue to guarantee, to Sinclair's FOX stations, 105 spots per week in prime-time programming, which the stations can then sell in the local market for their own account. The 105 spots continue to be 15 spots higher than the 90 prime-time spots per week, which Sinclair's stations were originally receiving from FOX.

"We feel very good about the outcome of our negotiations, as it relates to our longer-term strategic plans for implementing news and bringing certainty to the status of the stations' affiliations," commented David Smith, President and Chief Executive Officer of Sinclair. "The importance of maintaining alliances with networks, such as FOX, that are focused on reaching the younger demographic was a major factor in our decision to enter into these transactions. By solidifying our affiliation with FOX, we have now secured our platform from which we can launch our recently announced local news strategy. The agreements also bring predictability for the stations, their markets and our investors regarding the status of our relationship with FOX and protects our competitive position in markets, such as Baltimore."

Sinclair Broadcast Group, Inc., one of the largest and most diversified television broadcasting companies, owns and operates, programs or provides sales services to 62 television stations in 39 markets. Sinclair's television group includes FOX, WB, ABC, CBS, NBC, and UPN affiliates and reaches approximately 24.0% of all U.S. television households. For more information, please visit Sinclair's website at [www.sbgi.net](http://www.sbgi.net).

Make Your Opinion Count - Click Here  
<http://tbutton.prnewswire.com/prn/11690X00838775>

SOURCE Sinclair Broadcast Group, Inc.

Web site: <http://www.sbgi.net>

CONTACT: David Amy, EVP & CFO, or Lucy Rutishauser, Treasurer, +1-410-568-1500, both of Sinclair Broadcast Group

Company News On-Call: <http://www.prnewswire.com/gh/cnoc/comp/110203.html>