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PRESS RELEASES

SBG To Release Q4 Earnings

BALTIMORE (January 29, 2002) -- Sinclair Broadcast Group, Inc. (Nasdaq: SBGI) will release its fourth quarter 2002 earnings results at 4:00 p.m. EST on Thursday, February 13, 2003, followed by a conference call to discuss the results on February 13, 2003, at 5:00 p.m. EST.

The dial-in number for the earnings call is 877-407-9205.

If you plan to participate on the conference call, please call two minutes prior to the start time and tell the conference operator that the host for the call is David Amy and that the subject of the conference is the "Sinclair Conference Call."

If you cannot participate in the live conference call, a replay of the call will be available on Sinclair Broadcast Group's web site at www.sbg.net through midnight Thursday, February 20, 2003. This will be the only venue through which a replay will be available.

Members of the news media will be welcome on the call in a listen-only mode. Key executives will be made available to members of the news media, time permitting, following the conference call.

Should you not receive the earnings news release in a timely manner, please visit PR Newswire's Company News On-Call at <http://www.prnewswire.com/gh/cnoc/comp/110203.html> or visit the Sinclair Broadcast Group web site at www.sbg.net.

Should you have any questions, please contact Lucy Rutishauser at 410-568-1500.

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