SBG Declares Quarterly Common Stock Dividend

BALTIMORE (December 15, 2004) - Sinclair Broadcast Group, Inc. (Nasdaq: SBGI) announced today that its Board of Directors has declared a quarterly cash dividend of $0.025 per share on the Company's Class A and Class B common stock. The dividends are payable on January 14, 2005, to the holders of record at the close of business on December 31, 2004. The common stock will trade ex-dividend on December 29, 2004.

Sinclair Broadcast Group, Inc., one of the largest and most diversified television broadcasting companies, owns and operates, programs or provides sales services to 62 television stations in 39 markets. Sinclair's television group includes FOX, WB, ABC, CBS, NBC, and UPN affiliates and reaches approximately 24.0% of all U.S. television households. For more information, please visit Sinclair's website at www.sbgi.net.

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Back