SBG Announces Quarterly Common Stock Dividend

Baltimore (March 15, 2005) - Sinclair Broadcast Group, Inc. (Nasdaq: SBGI) announced today that its Board of Directors has declared a quarterly cash dividend of $0.05 per share on the Company's Class A and Class B common stock. The dividends are payable on April 15, 2005, to the holders of record at the close of business on April 1, 2005. The common stock will trade ex-dividend on March 30, 2005.

Sinclair Broadcast Group, Inc., one of the largest and most diversified television broadcasting companies, owns and operates, programs or provides sales services to 62 television stations in 39 markets. Sinclair's television group includes FOX, WB, ABC, CBS, NBC, and UPN affiliates and reaches approximately 24% of all U.S. television households. For more information, please visit Sinclair's website at www.sbgi.net.

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