Sinclair Announces Expiration of Put Period

(BALTIMORE) January 19, 2011 – Sinclair Broadcast Group, Inc. (the “Company” or “Sinclair”) (Nasdaq: SBGI) today announced the expiration of the put right period for its outstanding $5.6 million principal amount of 4.875% Convertible Senior Notes due 2027 (CUSIP No. 829226AU3) (the “4.875% Notes”). Pursuant to the indenture governing the 4.875% Notes, the put right period expired on January 18, 2011, and no holders exercised their put rights. There are no further put rights through final maturity of the 4.875% Notes on July 15, 2018.

Sinclair Broadcast Group, Inc., one of the largest and most diversified television broadcasting companies, currently owns and operates, programs or provides sales services to 58 television stations in 35 markets. The Company’s television group reaches approximately 22% of U.S. television households and includes FOX, ABC, CBS, NBC, MNT and CW affiliates. The Company regularly uses its website as a key source of Company information and can be accessed at www.sbgi.net.

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