SINCLAIR REINSTATES DIVIDEND POLICY; DECLARES QUARTERLY COMMON STOCK DIVIDEND OF $0.12 PER SHARE

Baltimore (February 9, 2011) – Sinclair Broadcast Group, Inc. (Nasdaq: SBGI) announced that its Board of Directors has declared a cash dividend of $0.12 per share on the Company’s Class A and Class B common stock. The dividends are payable on March 15, 2011, to the holders of record at the close of business on March 1, 2011. The common stock will trade ex-dividend on February 25, 2011.

Sinclair Broadcast Group, Inc., one of the largest and most diversified television broadcasting companies, owns and operates, programs or provides sales services to 58 television stations in 35 markets. Sinclair’s television group is affiliated with all major networks and reaches approximately 22% of all U.S. television households. For more information, please visit Sinclair’s website at www.sbgi.net.

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