

Contacts: David Amy, EVP & CFO
Lucy Rutishauser, VP & Treasurer
(410) 568-1500

SINCLAIR BROADCAST GROUP CLOSES ON ACQUISITION OF FISHER COMMUNICATIONS, INC.

BALTIMORE, MD – (August 8, 2013) – Sinclair Broadcast Group, Inc. (Nasdaq: SBGI) (“Sinclair”) announced today that it has closed on its previously announced acquisition of Fisher Communications, Inc. valued at approximately \$373.3 million, less acquired working capital.

Under the terms of the agreement, Fisher shareholders received \$41.00 in cash for each share of Fisher common stock they owned. The transaction represented a 44% premium to the closing price of Fisher common stock on January 9, 2013, the final trading day prior to Fisher announcing a review of strategic alternatives.

The Fisher television stations covered by the transaction are:

<u>Station</u>	<u>Affil.</u>	<u>Market</u>	<u>DMA</u> ¹
KOMO	ABC/This TV	Seattle-Tacoma, WA	12
KUNS	Univision/Mundo Fox	Seattle-Tacoma, WA	12
KATU	ABC/Me TV	Portland, OR	22
KUNP	Univision/Mundo Fox	Portland, OR	22
KLEW	CBS	Spokane, WA	73
KBOI	CBS/CW	Boise, ID	111
KYUU	CW	Boise, ID	111
KVAL	CBS/This TV	Eugene, OR	121
KCBY	CBS	Eugene, OR	121
KPIC	CBS	Eugene, OR	121
KMTR	NBC/CW	Eugene, OR	121
KMCB	NBC	Eugene, OR	121
KTCW	NBC	Eugene, OR	121
KIMA	CBS/CW	Yakima-Pasco-Richland-Kennewick, WA	123
KEPR	CBS/CW	Yakima-Pasco-Richland-Kennewick, WA	123
KUNW	Univision	Yakima-Pasco-Richland-Kennewick, WA	123
KVVK	Univision	Yakima-Pasco-Richland-Kennewick, WA	123
KORX	Univision	Yakima-Pasco-Richland-Kennewick, WA	123
KBAK	CBS	Bakersfield, CA	126
KBFX	FOX/This TV	Bakersfield, CA	126
KIDK	CBS/FOX	Idaho Falls-Pocatello, ID	160
KXPI	FOX	Idaho Falls-Pocatello, ID	160

¹ DMA represents television designated market areas according to the Nielsen Company. The numbers in the column represent the ranking in terms of size of the DMA out of the 210 generally recognized DMAs in the United States. MSA represents radio metropolitan statistical areas according to Arbitron Inc.

The Fisher radio stations covered by the transaction are:

MSA

KOMO	1000 AM (news)	Seattle-Tacoma, WA	13
KOMO	97.7 FM (news)	Seattle-Tacoma, WA	13
KPLZ	101.5 FM (contemporary)	Seattle-Tacoma, WA	13
KVI	570 AM (talk)	Seattle-Tacoma, WA	13

About Sinclair:

On a pro forma basis assuming consummation of all previously announced acquisitions, Sinclair Broadcast Group, Inc., the largest and one of the most diversified television broadcasting companies in the U.S., will own and operate, program or provide sales services to 149 television stations in 76 markets. Sinclair's television group will reach approximately 38.2% (21.9% for purposes of the 39% FCC ownership cap) of U.S. television households and will be affiliated with all major networks. Sinclair's television portfolio will include 33 FOX, 27 ABC, 25 CBS, 23 CW, 20 MNT, 14 NBC, 5 Univision, one Azteca and one independent station. Sinclair owns equity interests in various non-broadcast related companies. The Company regularly uses its website as a key source of Company information which can be accessed at www.sbgi.net.

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