

SINCLAIR BROADCAST GROUP, INC.
Certain Quarterly Pro Forma Information - Unaudited

(\$ in millions, certain amounts may not summarize to totals due to rounding differences)

Sinclair Broadcast Group¹	Pro Forma Quarter Ended 3/31/2021	Pro Forma Quarter Ended 6/30/2021	Pro Forma Quarter Ended 9/30/2021	Pro Forma Quarter Ended 12/31/2021	Pro Forma Year Ended 2021	Pro Forma Quarter Ended 3/31/2022	Pro Forma Quarter Ended 6/30/2022
Pro Forma Sinclair Media Revenues	\$ 752	\$ 787	\$ 793	\$ 799	\$ 3,132	\$ 818	\$ 831
Pro Forma Sinclair Media Expenses	\$ 535	\$ 557	\$ 556	\$ 555	\$ 2,203	\$ 572	\$ 598
Pro Forma Sinclair Film Payments	\$ 25	\$ 25	\$ 27	\$ 25	\$ 102	\$ 26	\$ 26
Pro Forma Sinclair Adjusted EBITDA ²	\$ 177	\$ 195	\$ 190	\$ 202	\$ 763	\$ 200	\$ 184
Pro Forma Sinclair Adjusted Free Cash Flow ³	\$ 130	\$ 173	\$ 132	\$ 172	\$ 608	\$ 176	\$ 101

¹ Pro Forma Sinclair Broadcast Group Media Revenues, Adjusted EBITDA and Adjusted Free Cash Flow exclude Diamond (local sports segment) as if deconsolidation occurred on January 1, 2021 and exclude certain revenues and expenses as a result of the divestiture of WDKA and KBSI in the Cape Girardeau MO/Paducah KY market (February 1, 2021), the license assets in Harlingen, TX (May 24, 2021), Triangle Sign and Service (June 2, 2021), Sinclair's radio stations in the Seattle, WA market (September 27, 2021), and Ring of Honor (May 3, 2022) as if those divestitures occurred on January 1, 2021.

² Adjusted EBITDA is defined as net income before income from non-controlling interests; provision (benefit) for income taxes; other expenses (income); loss from equity method investments; loss from other investments and impairments; loss (gain) from extinguishment of debt/insurance proceeds; interest expense; interest income; loss (gain) on sale of assets; amortization of intangible assets and other assets; depreciation of property, plant & equipment; total stock-based compensation; and amortization of program contract costs; less cash film payments, and adjustment for non-recurring transaction, COVID, legal, and regulatory costs.

³ Adjusted Free Cash Flow is defined as Adjusted EBITDA less capital expenditure (excluding repack), cash interest and payments to non-controlling interest holders, plus cash tax refunds (payments), cash distributions from investments, and other income (expense).