

News Release

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SINCLAIR CLOSSES ON ACQUISITION OF BONTEN MEDIA GROUP HOLDINGS, INC.

BALTIMORE (September 5, 2017) – Sinclair Broadcast Group, Inc. (Nasdaq: SBGI) (“Sinclair”) announced that on Friday, September 1st, it closed on its previously announced purchase of the stock of Bonten Media Group Holdings, Inc. (“Bonten”), and that Cunningham Broadcasting Corporation (“Cunningham”) has also completed its purchase of the membership interest of Esteem Broadcasting, for an aggregate purchase price of \$240.0 million. As a result of the transaction, Sinclair added 14 television stations in eight markets and Cunningham assumed the joint sales agreements under which Sinclair will provide services to four additional stations. The acquisition was funded through cash on hand.

Sinclair is one of the largest and most diversified television broadcasting companies in the country. Pro forma for the Tribune acquisition (before any related divestitures) and all previously announced pending transactions, the Company will own, operate and/or provide services to 233 television stations in 108 markets. The Company has multiple emerging networks as well as stations affiliated with all the major networks. Sinclair is a leading local news provider in the country and a producer of live sports content. Sinclair’s content is delivered via multiple-platforms, including over-the-air, multi-channel video program distributors, and digital platforms. The Company regularly uses its website as a key source of Company information which can be accessed at www.sbgi.net.

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