

News Release

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SINCLAIR INCREASES QUARTERLY CASH DIVIDEND PER SHARE TO \$0.20

BALTIMORE (November 7, 2018) - Sinclair Broadcast Group, Inc. (Nasdaq: SBGI) announced that its Board of Directors has increased the quarterly cash dividend per share on the Company's Class A and Class B common stock from \$0.18 to \$0.20. The dividend is payable on December 17, 2018, to the holders of record at the close of business on November 30, 2018.

Sinclair is one of the largest and most diversified television broadcasting companies in the country. The Company owns, operates and/or provides services to 191 television stations in 89 markets. Sinclair is a leading local news provider in the country and operates the greatest number of award-winning news rooms in the industry and is dedicated to impactful journalism with a local focus. The Company has multiple national networks, live local sports production, as well as stations affiliated with all the major networks. Sinclair's content is delivered via multiple-platforms, including over-the-air, multi-channel video program distributors, and digital platforms. The Company regularly uses its website as a key source of Company information which can be accessed at www.sbgi.net.

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