Sinclair to Sell Portland and Rochester Radio Stations \$126.5 Million Deal for 7 Radio Stations

BALTIMORE, Jan. 27 /PRNewswire/ -- Sinclair Broadcast Group, Inc. (Nasdaq: SBGI) today announced that Entertainment Communications, Inc. ("Entercom") has agreed to acquire Portland, Oregon radio stations KKSN-AM, KKSN-FM, and KKRH-FM and Rochester, New York radio stations WBBF-AM, WBEE-FM, WKLX-FM, and WQRV-FM from Sinclair for \$126.5 million in cash. The transaction is expected to close in the second quarter of 1998 and is subject to Department of Justice and FCC approval.

As previously announced, Sinclair is buying these stations from Heritage Media Group. That acquisition is awaiting FCC approval.

Sinclair Broadcast Group, Inc. is one of the nation's largest broadcast groups. Sinclair owns and/or provides programming services or has agreements to acquire 45 television stations in 31 separate markets, and owns, provides sales and programming services to, or has agreements or options to acquire, 58 radio stations in 11 separate markets. Sinclair's television group will reach approximately 19.5% of U.S. television households and includes ABC, CBS, FOX, NBC, WB, and UPN affiliates. Sinclair's radio group is one of the top ten groups in the United States.

SOURCE Sinclair Broadcast Group, Inc.

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