Sinclair Broadcast Group Announces the Resignation of its Broadcast Consultant And CEO Designate Barry Baker

BALTIMORE, Feb. 9 /PRNewswire/ -- Sinclair Broadcast Group, Inc. (SBGI)\par (Nasdaq: SBGI) announced today the resignation of Barry Baker, its consultant\par and the CEO designate of Sinclair Communications, Inc. (SCI), a wholly owned\par subsidiary of SBGI. Mr. Baker has indicated his desire to pursue other\par business interests and opportunities that have become available to him. His\par resignation will become effective over the next sixty (60) days, allowing for\par an orderly transition of his responsibilities and duties. Prior to Mr. Baker\par joining SCI, the Company managed thirteen (13) television stations. During\par the three (3) years that Mr. Baker consulted for SCI, SCI grew to fifty one\par (51) radio stations and to fifty six (56) television stations, making SBGI one\par of the largest broadcasters in America.\par

Mr. Baker offered the following observations of his tenure at SCI and his\par resignation:\par

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"I have nothing but positive things to say about SBGI and its prospects\par for the future. During my three-year tenure at Sinclair, we built one of\par the most dynamic television platforms in the business, as well as an\par outstanding radio operation. It has been a privilege for me to assist in\par continuing the entrepreneurial themes started by Sinclair's founder,\par Julian Smith, and continued by David Smith and his brothers. The Company\par is uniquely poised to take advantage of the many assets under its control,\par and possesses the management team for continued success.\par

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My personal decision was influenced by my desire to once again build new\par businesses and by the numerous opportunities that I have been unable to\par pursue during the last few years in order to fulfill my commitments to\par Sinclair. As the largest individual Sinclair shareholder outside the\par Smith family, I will continue to be a strong supporter of SBGI and\par anticipate the Company's increasing prosperity."\par

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David Smith, President and Chairman of the Board of SBGI and SCI,\par commented:\par

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"The Company is grateful for receiving the benefits of Barry Baker's\par entrepreneurial spirit, leadership, and expertise over the last three\par years. He has assisted Sinclair in its dramatic growth and has been of\par substantial benefit in developing the management strategies that have\par enabled the Company to successfully integrate and run so many\par geographically diverse businesses. Sinclair wishes him the best in his\par future endeavors."\par \par

Sinclair Broadcast Group, Inc. is a diversified broadcasting company that\par currently owns or programs 56 television stations and 51 radio stations. Upon\par completion of all pending transactions, SBGI will own or program 65 television\par stations in 42 separate markets and 51 radio stations in 10 separate markets.\par SBGI's television group will reach approximately 25.9% of U.S. television\par households and includes ABC, CBS, Fox, NBC, WB and UPN affiliates. SBGI's\par radio group is one of the top 10 groups in the United States.\par \par

Forward-Looking Statements\par

The matters discussed in this press release include forward-looking\par statements regarding, among other things, future operating results. In\par addition, when used in this press release, the words "intends to," "believes,"\par "anticipates," "expects" and similar expressions are intended to identify\par forward-looking statements. Such statements are subject to a number of risks\par and uncertainties. Actual results in the future could differ materially and\par adversely from those described in the forward-looking statements as a result\par of various important factors, including the impact of changes in national and\par regional economies, successful integration of acquired television and radio\par stations (including achievement of synergies and cost reductions), pricing\par fluctuations in local and national advertising, volatility in programming\par costs, the availability of suitable acquisitions on acceptable terms and the\par other risk factors set forth in the Company's prospectus filed with the\par Securities and Exchange Commission on April 8, 1998, pursuant to rule\par 424(b)(5). The Company undertakes no obligation to publicly release the par result of any revisions to these forward-looking statements that may be made\par to reflect any future events or circumstances.\par

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SOURCE Sinclair Broadcast Group, Inc.\par

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Web site: http://www.sbgi.net\par

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Company News On-Call: http://www.prnewswire.com/comp/110203.html or fax, 800-758-5804, ext. 110203\par

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