

Sinclair Broadcast Group (SBGI) Announces Distributions on Series D Convertible Exchangeable Preferred Stock and 11-5/8% High Yield Trust Offered Preferred Securities

BALTIMORE, Feb. 17 /PRNewswire/ -- Sinclair Broadcast Group, Inc. (Nasdaq: SBGI) today announced that its Board of Directors has declared a regular quarterly dividend of \$.75 per share on its Series D Convertible Exchangeable Preferred Stock and a regular quarterly distribution equal to 2.90625% of the liquidation value on the 11-5/8% High Yield Trust Offered Preferred Securities (the "HYTOPS") of Sinclair Capital, a wholly owned subsidiary trust of Sinclair Broadcast Group, Inc. The dividends and distributions are payable on March 16, 1998 to the holders of record of Series D Convertible Exchangeable Preferred Stock and the stockholders of record of the HYTOPS, respectively, at the close of business on February 27, 1998. The Series D Preferred Stock is traded on the Nasdaq National Market System under the symbol "SBGIP" (CUSIP Number 829226505). The Series D Preferred Stock will trade ex-dividend on February 25, 1998. The HYTOPS (CUSIP Number 829230408) are not traded on Nasdaq or any exchange.

Sinclair Broadcast Group, Inc. is one of the nation's largest broadcast groups. Sinclair owns and/or provides programming services or has agreements to acquire 42 television stations in 30 separate markets, and owns, provides sales and programming services to, or has agreements or options to acquire, 59 radio stations in 11 separate markets. Sinclair's television group will reach approximately 19.2% of U.S. television households upon the closing of pending acquisitions and includes ABC, CBS, FOX, NBC, WB, and UPN affiliates. Sinclair's radio group is one of the top ten groups in the United States.

SOURCE Sinclair Broadcast Group, Inc.

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