

Sinclair Ends Plans to Sell 3 Television Stations to Sunrise Television

BALTIMORE, March 15 /PRNewswire/ -- Sinclair Broadcast Group, Inc. (Nasdaq: SBGI) today announced that it has entered into a termination agreement with Sunrise Television Corporation ("STC"), thereby ending its plans to sell the assets of WICS-TV/WICD-TV in the Champaign-Springfield, Illinois television market and KGAN-TV in Cedar Rapids, Iowa to STC for \$81 million in cash. In a previous release, Sinclair announced that STC had agreed to acquire these stations from Sinclair who had purchased them from Guy Gannett Communications on July 1, 1999 for \$81 million in cash. The sale to STC was conditioned on the receipt of governmental approvals necessary for STC to acquire these stations from Sinclair by March 16, 2000. These governmental approvals have not been obtained. Sinclair will continue operating the stations and has no intention of re-marketing the stations for sale.

Sinclair Broadcast Group, Inc. is a diversified broadcasting company that currently owns or programs 61 television stations in 40 markets and 6 radio stations in one market. Sinclair's television group reaches approximately 25.0% of U.S. television households and includes ABC, CBS, FOX, NBC, WB, and UPN affiliates. Sinclair, through its wholly-owned subsidiary, Sinclair Ventures, owns equity interests in Internet-related companies including BeautyBuys.com, Inc., an on-line e-tailer of brand name health and beauty products; NetFanatics, Inc., a web developer offering e-business solutions and applications; and Synergy Brands, Inc., a developer of on-line consumer product companies. Other strategic investments of Sinclair Broadcast Group include Acrodyne Communications, Inc., a leading manufacturer of transmitters and other television broadcast equipment.

SOURCE Sinclair Broadcast Group, Inc.

Web site: <http://www.sbgi.net>

Company News On-Call: <http://www.prnewswire.com/comp/110203.html> or fax, 800-758-5804, ext. 110203

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