

Sinclair to Divest Certain New Orleans Radio Stations To Centennial
Broadcasting

BALTIMORE, March 19 /PRNewswire/ -- Sinclair Broadcast Group, Inc. (Nasdaq: SBGI) and Centennial Broadcasting today announced that Sinclair had agreed to sell the assets of radio stations WRNO-FM, KMEZ-FM, and WBYU-AM in New Orleans, Louisiana to Centennial for \$16 million. The transaction is subject to FCC and DOJ approval.

Sinclair currently owns KMEZ-FM and is awaiting FCC and DOJ approval to acquire WRNO-FM, WEZB-FM and WBYU-AM in New Orleans from Heritage Media. Sinclair is divesting WRNO-FM, KMEZ-FM and WBYU-AM to meet certain regulatory ownership guidelines. After the pending acquisitions and divestitures are completed, Sinclair will own or program under LMAs four FM stations and two AM stations in the New Orleans market.

Sinclair is a diversified broadcasting company that currently owns or programs 35 television stations and 52 radio stations. Upon completion of all pending acquisitions and dispositions, Sinclair will own or program 56 television stations in 37 separate markets and 51 radio stations in 12 separate markets. Sinclair's television group will reach approximately 22.5% of U.S. television households and includes ABC, CBS, Fox, NBC, WB and UPN affiliates. Sinclair's radio group will be one of the top 10 groups in the United States measured by the total number of radio stations owned or programmed.

Centennial Broadcasting owns KJUL-FM and KQOL-FM in Las Vegas, Nevada and WOSN-FM in Ft. Pierce/Vero Beach, Florida.

SOURCE Sinclair Broadcast Group, Inc.

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