



PRESS RELEASES

SBG Enters Into Affiliation Agreement With The CW Network

News Release

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sinclair and CW Television network enter into Affiliation agreements

Company Updates Financial Impact

BALTIMORE (May 2, 2006) -- Sinclair Broadcast Group, Inc. (Nasdaq: SBGI) announced today that it entered into affiliation agreements with the CW Television Network on its remaining WB, UPN and independent stations. The Company previously announced that 17 of its WB and UPN stations affiliated with FOX's My Network Television.

"With this announcement, we have secured affiliations on all of our WB, UPN and independent stations and brought closure to this issue," commented David Smith, President and CEO of Sinclair Broadcast Group. "When the network changes occur this September, we will be in a much stronger financial and programming position than we were as WB and UPN affiliates.

"When the CW announcement was initially made in January, there was a significant sell-off by the market due to the uncertainty of the stations' affiliation outcome, the market's lack of understanding of how little of our revenue was potentially at risk due to the minimal number of hours programmed by the WB and UPN networks, and FOX's yet to be announced competing network launch of My Network Television. Through our new affiliation agreements, we now have what we believe to be the best programming of the WB and UPN on the CW stations, and creative new programming with a more compelling economic model on the My Network TV stations."

Prior to the My Network TV's announcement, the Company estimated that approximately 1% to 1.5%, or \$8 million, of 2005 net broadcast revenues on an annual basis could be at risk. With all WB and UPN stations secured under My Network TV and CW affiliation agreements, the Company's revised estimated impact of the network affiliation changes are for net broadcast revenues to increase by approximately \$10.0 million on an annualized basis, of which approximately \$3.5 million would occur in 2006. The increase is primarily due to the more favorable inventory arrangement under the My Network TV affiliations. The Company had previously estimated the annual expense increase to be approximately \$1.0 million and is now revising that amount downwards to approximately \$0.6 million.

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Below is a complete list of the markets in which the Company owns and operates, programs or provides sales services to stations which entered into affiliation agreements with the CW Television Network and My Network Television:

KFBT, Las Vegas, NV - CW
KMWB, Minneapolis, MN - CW
KOCB, Oklahoma City, OK - CW
WLFL, Raleigh, NC - CW
WNAB, Nashville, TN - CW
WNUV, Baltimore, MD - CW
WTTO, Birmingham, AL - CW
WDBB, Birmingham/Tuscaloosa, AL (simulcast) - CW
WVTV, Milwaukee, WI - CW

KRRT, San Antonio, TX - My TV
KVWB, Las Vegas, NV - My TV
WABM, Birmingham, AL - My TV
WBSC, Asheville, NC/Greenville, SC - My TV
WCGV, Milwaukee, WI - My TV
WCWB, Pittsburgh, PA - My TV
WDKA, Paducah, KY/Cape Girardeau, MO - My TV
WFGX, Pensacola, FL/Mobile, AL - My TV
WMMP, Charleston, SC - My TV
WNYO, Buffalo, NY - My TV
WNYS, Syracuse, NY - My TV
WRDC, Raleigh, NC - My TV
WSTR, Cincinnati, OH - My TV
WTTA, Tampa, FL - My TV
WTVZ, Norfolk, VA - My TV
WUPN, Greensboro, NC - My TV
WUXP, Nashville, TN - My TV

Sinclair Broadcast Group, Inc., one of the largest and most diversified television broadcasting companies, currently owns and operates, programs or provides sales services to 58 television stations in 36 markets. Sinclair's television group reaches approximately 22% of U.S. television households and is affiliated with all the major networks.

Forward-Looking Statements:

The matters discussed in this press release include forward-looking statements regarding, among other things, future operating results. When used in this press release, the words "outlook," "intends to," "believes," "anticipates," "expects," "achieves," and similar expressions are intended to identify forward-looking statements. Such statements are subject to a number of risks and uncertainties. Actual results in the future could differ materially and adversely from those described in the forward-looking statements as a result of various important factors, including and in addition to the assumptions identified above, the impact of changes in national and regional economies, successful integration of acquired television stations (including achievement of synergies and cost reductions), FCC approval of pending license transfers, successful execution of outsourcing agreements, pricing and demand fluctuations in local and national advertising, volatility in programming costs, the market acceptance of new programming and our news central strategy, our local sales initiatives, and the other risk factors set forth in the Company's most recent reports on Form 10-Q and Form 10-K, as filed with the Securities and Exchange Commission. There can be no assurances that the assumptions and other factors referred to in this release will occur. The Company undertakes no obligation to publicly release the result of any revisions to these forward-looking statements.

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