

Sinclair Announces Dividends on Series D Convertible Exchangeable Preferred Stock

BALTIMORE, May 17 /PRNewswire/ --

Sinclair Broadcast Group, Inc. (Nasdaq: SBGI) today announced that its Board of Directors has declared a regular quarterly dividend of \$.75 per share on its Series D Convertible Exchangeable Preferred Stock (Nasdaq: SBGIP). The dividends are payable on June 15, 2000, to the holders of record of Series D Convertible Exchangeable Preferred Stock at the close of business on June 1, 2000. The Series D Preferred Stock is traded on the Nasdaq National Market System under the symbol "SBGIP" (CUSIP Number 829226505). The Series D Preferred Stock will trade ex-dividend on May 30, 2000.

Sinclair Broadcast Group, Inc. is a diversified broadcasting company that owns or programs 61 television stations in 40 markets and 6 radio stations in one market. Sinclair's television group reaches approximately 25.0% of U.S television households and includes ABC, CBS, FOX, NBC, WB, and UPN affiliates. Sinclair, through its wholly owned subsidiary, Sinclair Ventures, owns equity interests in Internet-related companies including BeautyBuys.com, Inc., an e-tailer of brand name health and beauty products; NetFanatics, Inc., a provider of e-business solutions and applications; and Synergy Brands, Inc., an incubator of on-line consumer product companies. Other strategic investments of Sinclair Broadcast Group include Acrodyne Communications, Inc., a leading manufacturer of transmitters and other television broadcast equipment.

SOURCE Sinclair Broadcast Group, Inc.

Web site: <http://www.sbgi.net>

Company News On-Call: <http://www.prnewswire.com/comp/110203.html> or fax, 800-758-5804, ext. 110203

CONTACT: Lucy Rutishauser, Assistant Treasurer of Sinclair Broadcast Group, 410-568-1500