

## Sinclair Broadcast Group (SBGI) Announces Dividends on Series D Convertible Exchangeable Preferred Stock

BALTIMORE, May 18 /PRNewswire/ -- Sinclair Broadcast Group, Inc. (Nasdaq: SBGI) today announced that its Board of Directors has declared a regular quarterly dividend of \$.75 per share on its Series D Convertible Exchangeable Preferred Stock. The dividends are payable on June 15, 1999, to the holders of record of Series D Convertible Exchangeable Preferred Stock at the close of business on June 1, 1999. The Series D Preferred Stock is traded on the Nasdaq National Market System under the symbol "SBGIP" (CUSIP Number 829226505). The Series D Preferred Stock will trade ex-dividend on May 27, 1999.

Sinclair Broadcast Group, Inc. is a diversified broadcasting company that currently owns or programs 58 television and 51 radio stations. Upon completion of all pending transactions, Sinclair will own or program 59 television stations in 39 separate markets and 51 radio stations in 10 separate markets. Sinclair's television group will reach approximately 24.4% of U.S. television households and includes ABC, CBS, Fox, NBC, WB, and UPN affiliates. Sinclair's radio group is one of the top 10 groups in the United States.

SOURCE Sinclair Broadcast Group, Inc.

Web site: <http://www.sbgj.net>

Company News On-Call: <http://www.prnewswire.com/comp/110203.html> or fax, 800-758-5804, ext. 110203

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