

Update on Sinclair's Acquisition of Heritage Media Television And Radio Stations

BALTIMORE, Aug. 8 /PRNewswire/ -- Sinclair Broadcast Group, Inc. (Nasdaq: SBGI) has previously announced an agreement to purchase the television and radio stations of Heritage Media (NYSE: HTG), which acquisition is subject to the completion of the acquisition of Heritage Media by News Corporation (NYSE: NWS). Heritage and News Corporation issued the following press release today:

"The Antitrust Division of the United States Department of Justice informed The News Corporation and Heritage Media Corporation late on Thursday that they do not object to News Corporation's acquisition of Heritage.

"Heritage Media will hold a special meeting of shareholders on Monday, August 11, to consider formally the proposed merger. If approved, a closing of the transaction is expected shortly thereafter."

Sinclair's purchase of the Heritage Media stations remains subject to FCC and Justice Department approval. Sinclair expects to be able to meet its original timing of first quarter 1998 for the closing of the acquisition.

SOURCE Sinclair Broadcast Group, Inc.

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