

Sinclair Broadcast Group (SBGI) Announces Distributions On 11-5/8% High Yield Trust Offered Preferred Securities

BALTIMORE, Aug. 24 /PRNewswire/ -- Sinclair Broadcast Group, Inc. (Nasdaq: SBGI) today announced that its Board of Directors has declared a regular quarterly distribution equal to 2.90625% of the liquidation value on the 11-5/8% High Yield Trust Offered Preferred Securities (the "HYTOPS") of Sinclair Capital, a wholly owned subsidiary trust of Sinclair Broadcast Group, Inc. The distribution is payable on September 15, 1999, to the holders of record at the close of business on September 1, 1999. The HYTOPS (CUSIP Number 829230408) are not traded on Nasdaq or any exchange.

Sinclair Broadcast Group, Inc. is a diversified broadcasting company that currently owns or programs 58 television and 52 radio stations. Upon completion of all pending transactions, Sinclair will own or program 59 television stations in 38 separate markets. Sinclair's television group will reach approximately 24.4% of U.S. television households and includes ABC, CBS, FOX, NBC, WB, and UPN affiliates.

SOURCE Sinclair Broadcast Group, Inc.

Web site: <http://www.sbgi.net>

Company News On-Call: <http://www.prnewswire.com/comp/110203.html> or fax, 800-758-5804, ext. 110203

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