News Release

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KDNL-TV (ABC 30) TO CLOSE NEWS OPERATION IN ST. LOUIS, MISSOURI

ST. LOUIS (September 28, 2001) – KDNL-TV (ABC 30) in St. Louis, Missouri today announced that it will close its news operation following the airing of its 10:00 p.m. newscast on October 12, 2001. KDNL-TV currently programs news Monday through Friday at 5:00 p.m. and 10:00 p.m., and Saturday and Sunday at 10:00 p.m.

"After many months of debate, we made the very difficult decision to close our news operation in St. Louis," commented Tom Tipton, General Manager of KDNL-TV. "The increased competitive landscape and current market conditions have made it increasingly difficult to operate a competitive news operation. Rather than sacrifice the quality of the news that we deliver, we decided that it was better to close the news operations."

As a result of the news operation closure, approximately 47 people will be laid-off at the station. However, KDNL-TV plans to honor all contracts, offer severance packages, where applicable, and provide outplacement support for all employees affected by the closing.

Several programming options to fill the time periods that the news operation currently occupies are being considered and will be announced at a later date.

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