## News Release

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## SINCLAIR DECLARES SPECIAL \$1.00 PER SHARE CASH DIVIDEND AND \$0.15 PER SHARE QUARTERLY CASH DIVIDEND

BALTIMORE (November 1, 2012) – Sinclair Broadcast Group, Inc. (Nasdaq: SBGI) announced that its Board of Directors has declared a special cash dividend of \$1.00 per share and a quarterly cash dividend of \$0.15 per share on the Company's Class A and Class B common stock. The dividends are payable on December 14, 2012, to the holders of record at the close of business on November 30, 2012.

Sinclair Broadcast Group, Inc., the largest and one of the most diversified television broadcasting companies, owns and operates, programs or provides sales services to 74 television stations in 45 markets. Sinclair's television group reaches approximately 26.3% of U.S. television households and is affiliated with all major networks. Sinclair owns equity interests in various non-broadcast related companies. The Company regularly uses its website as a key source of Company information and can be accessed at <u>www.sbgi.net</u>.

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