## News Release

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## **Sinclair Completes Redemption of 8% Notes**

(BALTIMORE) November 19, 2010 – Sinclair Television Group, Inc. ("Sinclair"), a whollyowned subsidiary of Sinclair Broadcast Group, Inc. (the "Company") (Nasdaq: SBGI), today announced that it completed the redemption of the remaining \$49.0 million outstanding 8.0% Senior Subordinated Notes due 2012 (CUSIP No. 829226AM1) (the "Notes").

On October 19, 2010, Sinclair gave notice to the trustee of the Notes that all of the remaining Notes not tendered in the previously expired tender offer would be redeemed for cash on November 19, 2010 at a redemption price of 100% of the principal amount of the Notes plus accrued and unpaid interest. The redemption of the Notes was effected in accordance with the terms of the indenture governing the Notes and was funded from the net proceeds from Sinclair's recent private placement of \$250 million aggregate principal amount of 8.375% senior notes due 2018 and available cash on hand.

Sinclair Broadcast Group, Inc., one of the largest and most diversified television broadcasting companies, currently owns and operates, programs or provides sales services to 58 television stations in 35 markets. The Company's television group reaches approximately 22% of U.S. television households and includes FOX, ABC, CBS, NBC, MNT and CW affiliates. The Company regularly uses its website as a key source of Company information and can be accessed at www.sbgi.net.

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