

## Sinclair Files with FCC to Convert Four Television Stations from LMAs to Owned Stations

BALTIMORE, Nov. 17 /PRNewswire/ -- Sinclair Broadcast Group, Inc. (Nasdaq: SBGI) today announced that it has filed applications with the Federal Communications Commission ("FCC") to acquire the license and certain other assets of KOKH-TV in Oklahoma City, OK, from Sullivan Broadcasting Company IV, Inc., WUXP-TV in Nashville, TN, from Mission Broadcasting I, Inc., WUPN-TV in Greensboro, NC, from Mission Broadcasting II, Inc. and the stock of KFBT-TV in Las Vegas, NV, from Montecito Broadcasting Corporation. Pursuant to existing agreements, the aggregate purchase price will be approximately \$53.2 million, of which \$32 million will be paid in cash and the remainder as forgiveness of indebtedness.

Sinclair currently programs the stations under time brokerage agreements and may now acquire the stations due to the liberalization of the FCC's multiple ownership rules which permits broadcasters to own more than one television station in a Designated Marketing Area, under certain conditions. The transactions are expected to close in the first quarter of 2000 and are subject to FCC approval.

Sinclair Broadcast Group, Inc. is a diversified broadcasting company that currently owns or programs 58 television and 52 radio stations. Upon completion of all pending transactions, Sinclair will own or program 58 television stations in 38 separate markets and six radio stations in one market. Sinclair's television group reaches approximately 24.4% of U.S. television households and includes ABC, CBS, Fox, NBC, WB, and UPN affiliates. Sinclair's radio group is one of the top 10 groups in the United States.

### Forward-Looking Statements

The matters discussed in this press release include forward-looking statements regarding, among other things, future operating results. In addition, when used in this press release, the words "intends to," "believes," "anticipates," "expects" and similar expressions are intended to identify forward-looking statements. Such statements are subject to a number of risks and uncertainties. Actual results in the future could differ materially and adversely from those described in the forward-looking statements as a result of various important factors, including the impact of changes in national and regional economies, successful integration of acquired television and radio stations (including achievement of synergies and cost reductions), pricing and demand fluctuations in local and national advertising, volatility in programming costs, the availability of suitable acquisitions on acceptable terms and the other risk factors set forth in the Company's prospectus filed with the Securities and Exchange Commission on April 8, 1998, pursuant to rule 424(b)(5). The Company undertakes no obligation to publicly release the result of any revisions to these forward-looking statements that may be made

to reflect any future events or circumstances.\par

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SOURCE Sinclair Broadcast Group, Inc.\par

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Web site: <http://www.sbgj.net> \par

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Company News On-Call: <http://www.prnewswire.com/comp/110203.html> or fax,  
800-758-5804, ext. 110203\par

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