

Sinclair Broadcast Group (SBGI) Announces Distributions on 11-5/8% High Yield Trust Offered Preferred Securities

BALTIMORE, Nov. 18 /PRNewswire/ -- Sinclair Broadcast Group, Inc. (Nasdaq: SBGI) today announced that its Board of Directors has declared a regular quarterly distribution equal to 2.90625% of the liquidation value on the 11-5/8% High Yield Trust Offered Preferred Securities (the "HYTOPS") of Sinclair Capital, a wholly-owned subsidiary trust of Sinclair Broadcast Group, Inc. The dividends and distributions are payable on December 15, 1998 to the stockholders of record of the HYTOPS, respectively, at the close of business on December 1, 1998. The HYTOPS (CUSIP Number 829230408) are not traded on Nasdaq or any exchange.

Sinclair Broadcast Group, Inc. is a diversified broadcasting company that currently owns or programs 56 television stations and 51 radio stations. Upon completion of all pending transactions, Sinclair will own or program 65 television stations in 42 separate markets and 51 radio stations in 10 separate markets. Sinclair's television group will reach approximately 25.9% of U.S. television households and includes ABC, CBS, FOX, NBC, WB and UPN affiliates. Sinclair's radio group is one of the top 10 groups in the United States.

SOURCE Sinclair Broadcast Group, Inc.

Web site: <http://www.sbgi.net>

Company News On-Call: <http://www.prnewswire.com/comp/110203.html> or fax, 800-758-5804, ext. 110203

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