

News Release

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Baltimore, MD

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SINCLAIR BROADCAST GROUP ANNOUNCES DEBT OFFERING

Sinclair Broadcast Group, Inc. (NASDAQ: SBGI) announced today a proposed \$150 million public offering of Senior Subordinated Notes due 2007.

Sinclair intends to use the proceeds of the proposed public offering to pay the consideration payable by Sinclair in connection with the tender offer and consent solicitation for all of its 10% Senior Subordinated Notes due 2003, or to repay amounts borrowed under Sinclair's credit facilities used to pay such consideration, depending on the timing of the closing of the proposed public offering, and for general corporate purposes.

Any such sale of Sinclair's Senior Subordinated Notes due 2007 may only be made through a written prospectus which may be obtained from Salomon Smith Barney, Seven World Trade Center, New York, NY10048. This announcement shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

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